Central Valley Water Reclamation Facility Balance Sheet (unaudited) **December 31, 2023**

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Current Assets	2023	2022
Cash & Equivalents	\$ 14,820,917	\$ 11,300,731
Accounts Receivable, Net		
Member Entity Receivables	6,754,543	6,067,486
Other Receivables Inventory	60,041 485,840	54,806 378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	22,148,403	17,873,594
	22,140,400	17,070,004
Noncurrent Assets		
Restricted Cash 2020 State Loan		2,544,251
2021A Bank of Utah	251,908	23,784,561
2021B Bond Construction Funds	235,659	17,721,408
2021C Bond Construction Funds	63,073,265	86,311,273
Debt Service Reserves	16,600,498	16,368,582
Bond Payment	11,585,735	11,365,481
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	251,186,951	212,166,620
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment Golf Course	11,602,557	10,928,439
Accumulated Depreciation	5,601,756 (177,930,888)	5,601,756 (168,092,292)
Total Non-Current Assets	493,185,767	495,175,017
Total Assets	\$ 515,334,170	\$ 513,048,611
Current Liabilities		
Accounts Payable	9,256,674	10,676,819
Retainage	7,038,476	8,038,283
Accrued Liabilities	663,845	828,630
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	32,589,846	34,841,531
Noncurrent Liabilities		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	37,375,177	39,180,402
Total Non-Current Liabilities	312,336,177	324,896,402
Total Liabilities	344,926,023	359,737,933
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorsville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	16,577,709	13,563,684
Total Member Entity's' Equity	170,408,147	153,310,678
Total Liabilities and Member Entity's Equity	\$ 515,334,170	\$ 513,048,611
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Central Valley Water Reclamation Facility Income Statement (unaudited) December 31, 2023

Revenue Current Period 2023 2022 Cottonwood Improvement District \$ 1,051,241 \$ 8,168,222 \$ 7,751,241 Mt Olympus Improvement District 1,546,346 11,367,456 10,196,338 Granger-Hunter Improvement District 776,767 6,108,523 5,546,628 Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 11,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700						
Cottonwood Improvement District \$ 1,051,241 \$ 8,168,222 \$ 7,751,241 Mt Olympus Improvement District 1,546,346 11,367,456 10,196,338 Granger-Hunter Improvement District 1,748,793 13,682,148 12,738,320 Kearns Improvement District 776,767 6,108,523 5,546,628 Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 11,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operations 1,462,085 14,931,649 14,050,385 A		Current Period		2023	2022	
Mt Olympus Improvement District 1,546,346 11,367,456 10,196,338 Granger-Hunter Improvement District 1,748,793 13,682,148 12,738,320 Kearns Improvement District 776,767 6,108,523 5,546,628 Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,04	Revenue					
Granger-Hunter Improvement District 1,748,793 13,682,148 12,738,320 Kearns Improvement District 776,767 6,108,523 5,546,628 Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,1015,248 <tr< td=""><td>Cottonwood Improvement District</td><td>\$</td><td>1,051,241</td><td>\$ 8,168,222</td><td></td></tr<>	Cottonwood Improvement District	\$	1,051,241	\$ 8,168,222		
Kearns Improvement District 776,767 6,108,523 5,546,628 Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment <td< td=""><td>Mt Olympus Improvement District</td><td></td><td>1,546,346</td><td></td><td>10,196,338</td></td<>	Mt Olympus Improvement District		1,546,346		10,196,338	
Murray City 512,892 4,030,657 3,958,934 South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009	Granger-Hunter Improvement District		1,748,793	13,682,148	12,738,320	
South Salt Lake City 467,687 3,553,369 5,219,075 Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: 0 0 0 0 Operating Expenses: 0 0 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 96,070 Engineering & Safety 503,907 2,015,143 <td>Kearns Improvement District</td> <td></td> <td></td> <td>6,108,523</td> <td>5,546,628</td>	Kearns Improvement District			6,108,523	5,546,628	
Taylorsville-Bennion Improvement District 650,817 4,902,818 4,509,938 Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 3,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 76,262 9,123,149 8,032,701 Total Operating Expenses 3,332,3			512,892	, ,		
Septage 42,058 500,268 499,548 Compost 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20			467,687	3,553,369		
Compost Wood Chips 2,672 258,473 302,539 Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/	Taylorsville-Bennion Improvement District		650,817	4,902,818	4,509,938	
Wood Chips - 3,835 51,631 Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: - 4,818,798 52,921,638 51,118,941 Operating Expenses: Operating Expenses: - 4,822 31,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450	Septage		42,058	500,268	499,548	
Rent 7,842 94,808 84,976 Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 1 1 1 1 1 1 1 1 1 1 1 1 1	Compost		2,672	258,473	302,539	
Sale of Capital Assets 1,380 21,890 - Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) <t< td=""><td>Wood Chips</td><td></td><td>-</td><td>3,835</td><td>51,631</td></t<>	Wood Chips		-	3,835	51,631	
Other Income 10,303 229,171 259,773 Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) <t< td=""><td>Rent</td><td></td><td>7,842</td><td>94,808</td><td>84,976</td></t<>	Rent		7,842	94,808	84,976	
Total Member Entity Revenue 6,818,798 52,921,638 51,118,941 Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Sale of Capital Assets		1,380	21,890	-	
Operating Expenses: Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Other Income		10,303	229,171	259,773	
Operations 1,462,085 14,931,649 14,050,385 Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 1 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Total Member Entity Revenue		6,818,798	52,921,638	51,118,941	
Administration 410,652 4,501,700 4,566,048 Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 1 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Operating Expenses:					
Laboratory 114,300 1,124,890 1,015,248 Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Operations		1,462,085	14,931,649	14,050,385	
Board 4,222 35,914 35,692 Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Administration		410,652	4,501,700	4,566,048	
Pretreatment 76,920 923,935 968,070 Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Laboratory		114,300	1,124,890	1,015,248	
Engineering & Safety 503,907 2,015,143 1,455,009 Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Board		4,222	35,914	35,692	
Depreciation 760,262 9,123,149 8,032,701 Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Pretreatment		76,920	923,935	968,070	
Total Operating Expenses 3,332,348 32,656,380 30,123,153 Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Engineering & Safety		503,907	2,015,143	1,455,009	
Operating Income (Loss) 3,486,450 20,265,258 20,995,788 Other Income/(Expense): Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Depreciation		760,262	9,123,149	8,032,701	
Other Income/(Expense): 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Total Operating Expenses		3,332,348	32,656,380	30,123,153	
Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Operating Income (Loss)		3,486,450	20,265,258	20,995,788	
Interest Income 27,382 265,423 40,133 Restricted Interest Income 427,982 6,066,967 2,465,615 Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Other Income/(Expense):					
Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)			27,382	265,423	40,133	
Fiscal Charges - (10,019,939) (9,937,852) Total Other Income/(Expense) 455,364 (3,687,549) (7,432,104)	Restricted Interest Income		427,982	6,066,967	2,465,615	
	Fiscal Charges		<u>-</u>	(10,019,939)	(9,937,852)	
Net Income (Loss) \$ 3,941,814 \$ 16,577,709 \$ 13,563,684	Total Other Income/(Expense)		455,364	(3,687,549)	(7,432,104)	
	Net Income (Loss)	\$	3,941,814	\$ 16,577,709	\$ 13,563,684	